



Heng An
Standard Life
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為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 2 September 2022

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Change to the underlying funds corresponding to the following investment choices of BNP Paribas Funds

Reference Code	Names of investment choice
22BU	BNP Paribas Funds Brazil Equity - Classic Cap
23BE	BNP Paribas Funds Brazil Equity - Classic EUR - CAP
20BE	BNP Paribas Funds Consumer Innovators - Classic Cap
14BU	BNP Paribas Funds Consumer Innovators - Classic USD - CAP
17BE	BNP Paribas Funds Russia Equity - Classic Cap #
24BU	BNP Paribas Funds Russia Equity - Classic USD – CAP #

(Each an “Investment Choice” and collectively, the “Investment Choices”)

Temporary suspended, until further notice

We have been informed by BNP Paribas Asset Management Luxembourg of the change of depositary and administrator (as NAV calculation, transfer and registrar agent) of the underlying funds corresponding to the Investment Choices (each an “Underlying Fund” and collectively, the “Underlying Funds”). As the unitholders of the Investment Choice(s), the following change applicable to the Underlying Fund(s) may have implications for your investment. The change will become effective on 1 October 2022 (the “Effective Date”).

Currently the depositary and administrator of the Underlying Funds is BNP Paribas Securities Services – Luxembourg Branch (“BP2SL”). With effect from **1 October 2022**, the depositary and administrator would be changed to BNP Paribas, Luxembourg Branch (“BNPPL”).

As part of an internal restructuring with the aim to streamline BNP Paribas’ banking entity structure across Europe, the envisaged merger of BNP Paribas Securities Services (including BP2SL) and BNP Paribas (including BNPPL) (the “Merger”) will be effective on 1 October 2022.

BNP Paribas is the parent company of BNP Paribas Securities Services; and is a public listed company organized under the laws of France; with registered office at 16 boulevard des Italiens 75009 Paris, France and registered with the Registry of the Commercial Court of Paris under registration number 662 042 449. It is a credit institution subject to direct prudential supervision by the European Central Bank (ECB), the French Prudential Supervision and Resolution Authority (*Autorité de Contrôle Prudentiel et de Résolution*, ACPR) and the Bank of France (*Banque de France*).

In the Grand Duchy of Luxembourg, the merger of the respective Luxembourg branches will be materialized by the absorption of BP2SL by BNPPL. All of the assets, liabilities and activities of BP2SL as depositary and administrator of the Underlying Funds will be transferred to BNPPL by way of universal succession of title, and BNPPL will assume all the functions and services entrusted to BP2SL.

The Commission de Surveillance du Secteur Financier (“CSSF”) is the financial regulator in Luxembourg where the Underlying Funds are domiciled and has been notified of the Merger. BNPPL is authorized by the CSSF to act as a depositary and fund administrator for Luxembourg undertakings for collective investment. The CSSF has confirmed no objection to BNPPL assuming the role of depositary and administrator of the Underlying Funds. BNPPL is registered in the Luxembourg Trade and Companies’ Register (RCS) under number B23968 and is subject to the local supervision by the CSSF.

This Merger will have no impact on the operational, organisational and commercial flows currently in place and will not cause any additional costs to the investors. It does not affect the commitments between BP2SL, the Underlying Funds, and/or the management company of the Underlying Funds as they are fully taken over by BNPPL. BNPPL will assume all rights and obligations that BP2SL currently has under its existing agreements with the Underlying Funds; and accordingly the rights and obligation of the Underlying Funds with respect to the depositary and administrator will not be impacted. The business operations of BP2SL will be carried on without interruption by a locally fully passported, Luxembourg based branch of BNP Paribas (i.e. BNPPL) and the duties and obligations of BP2SL as stated in the Hong Kong Offering Document and/or the Articles of Association of the Underlying Funds will be taken up by BNPPL as of the Effective Date. As from 1 October 2022, BNPPL will take over BP2SL’s role as depositary and administrator of the Underlying Funds investors invested in.

There will be no change to the scope of services provided to the Underlying Funds by the depositary and the administrator, and no change in the level of fees payable by the Underlying Funds. The address and contact details of the new depositary and administrator (i.e. BNPPL) will remain the same, and the personnel, functions and internal control measures of BNPPL will be substantially the same as those of BP2SL currently.

The change above will not result in any changes in fees level or costs in managing the Underlying Funds. In addition, the change would not change the features and overall risk profile of the Underlying Funds. Except for the change of depositary and administrator from BP2SL to BNPPL, there would be no other change in the operations or the manner in which the Underlying Funds are being managed. Further, the change would not materially prejudice the existing investors’ rights or interest.

All costs (including legal and other administrative costs) associated with the change to the Underlying Funds will be borne by the depositary of the Underlying Funds. The change of depositary and administrator will be incorporated in the next version of the Hong Kong offering document of the Underlying Funds.

The current Hong Kong offering documents (including the HK Prospectus and product key facts statements) of the Underlying Funds are available on the website of BNP Paribas Asset Management Asia Limited at <http://www.bnpparibas-am.hk>¹. The updated Hong Kong offering documents of the Underlying Funds will be available later.

Actions to take

You do not have to take any action if you wish to remain invested in the Investments Choices regardless of the above change. Otherwise you may wish to consider switching the units of the Investments Choices (if applicable) or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Please note that BNP Paribas Funds Russia Equity - Classic Cap and BNP Paribas Funds Russia Equity - Classic USD – CAP have been currently suspended, we will no longer accept: (1) any new premiums/contributions (including premiums/contributions by way of additional contributions and switch-ins) towards the Investment Choices, (2) any new allocation instructions for investing regular premiums/contributions towards the Investment Choices, (3) any switch out instructions from the Investment Choices, and (4) any redemption instructions of the Investment Choices.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named “Investment Choices Brochure”) and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

If you need further assistance, feel free to contact your financial adviser or our Customer Service Department on +852 2169 0300.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

¹ This website has not been reviewed by the Securities and Futures Commission of Hong Kong.

私人及機密

保單計劃：[保單計劃名稱] (「計劃」)

保單號碼：[保單持有人的保單號碼]

親愛的客戶：

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至法巴基金系列投資選擇的相連基金之變更

參考編號	投資選擇名稱
22BU	法巴巴西股票基金 - 經典資本
23BE	法巴巴西股票基金 - 經典歐元 - 資本
20BE	法巴主要消費品創新股票基金 - 經典資本
14BU	法巴主要消費品創新股票基金 - 經典美元 - 資本
17BE	法巴俄羅斯股票基金 - 經典資本 #
24BU	法巴俄羅斯股票基金 - 經典美元 - 資本 #

(各稱為「該投資選擇」，統稱為「該等投資選擇」)

暫停交易，直至另行通知

我們接獲BNP Paribas Asset Management Luxembourg 通知，就有關連繫至該等投資選擇的相連基金(各稱為「該相連基金」，統稱為「該等相連基金」)將更改存管處及管理人(作為資產淨值計算、過戶及登記處代理)。作為該等投資選擇的單位持有人，以下有關該等相連基金的變更對您的投資或會有所影響。有關變更將於由 2022年10月1日(「生效日期」)起生效。

現時，該等相連基金的存管處及管理人是BNP Paribas Securities Services – Luxembourg Branch (「BP2SL」)。由2022年10月1日起，存管處及管理人將更改為法國巴黎銀行盧森堡分行(BNP Paribas, Luxembourg Branch, 「BNPPL」)。

作為內部重組(旨在精簡法國巴黎銀行在歐洲的銀行實體結構)的一部份，BNP Paribas Securities Services (包括BP2SL)和法國巴黎銀行(包括BNPPL)的預期合併(「合併」)將於2022年10月1日生效。

法國巴黎銀行為BNP Paribas Securities Services的母公司，是一家根據法國法例成立的上市公司，其註冊辦事處位於16 boulevard des Italiens 75009 Paris, France。法國巴黎銀行在巴黎商事法院註冊處(Registry of the Commercial Court of Paris)註冊，註冊編號為662 042 449。此外，法國巴黎銀行是一家信貸機構，受歐洲央行、法國審慎監管及管理機構(Autorité de Contrôle Prudentiel et de Résolution, ACPR)及Bank of France (Banque de France)的直接審慎監管。

在盧森堡大公國，於BNPPL吸收BP2SL後，相應盧森堡分支機構將會合併。BP2SL作為該等相連基金存管處及管理人的所有資產、負債和活動，將透過概括繼承所有權的方式轉讓予BNPPL，而BNPPL將承擔已委託BP2SL的所有職能及服務。

該等相連基金在盧森堡金融監管機構——盧森堡金融業監管委員會(Commission de Surveillance du Secteur Financier, 「CSSF」)註冊，而該委員會已收到合併通知。BNPPL獲CSSF認可擔任盧森堡集體投資計劃的存管處及基金管理人。CSSF已確認不反對由BNPPL擔任該等相連基金的存管處及管理人。BNPPL在盧森堡商業及公司登記處(RCS)註冊，編號為B23968，並受CSSF當地監管。

此合併對現有的營運、組織及商業流程並無影響，亦不會為投資者帶來任何額外成本。此合併並不影響BP2SL、該等相連基金及/或該等相連基金的管理公司之間的承諾，因彼等將被BNPPL全面接管。BNPPL將承擔BP2SL現時根據其與該等相連基金訂立的現有協議下之所有權利及義務，因此，該等相連基金對存管處及管理人的權利及義務將不受影響。BP2SL的業務營運將由在當地擁有全面歐洲護照的法國巴黎銀行盧森堡分行(即BNPPL)進行，不會受到干擾。自生效日期起，載於該等相連基金的香港銷售文件和/或組織章程細則的BP2SL職責及義務將由BNPPL承擔。自2022年10月1日起，BNPPL將接管BP2SL，擔任投資者所投資的該等相連基金的存管處及管理人。

存管處及管理人向該等相連基金提供的服務範圍不會改變，該等相連基金應付的費用水平亦不會改變。新存管處及管理人(即BNPPL)的地址及聯絡資料將保持不變，BNPPL的人員、職能和內部控制措施將與BP2SL的現有措施大致相同。

上述變動將不會導致管理該等相連基金的費用水平或成本改變。此外，變動不會改變該等相連基金的特點及整體風險範圍。除存管處及管理人由BP2SL改為BNPPL外，該等相連基金的運作或管理方式並無其他改變。此外，變動亦不會顯著損害現有投資者的權利或權益。

與該等相連基金變動相關的所有成本(包括法律和其他行政成本)將由該等相連基金的存管處承擔。存管處及管理人的變動將納入該等相連基金下一個版本的香港銷售文件。

該等相連基金的現有香港銷售文件（包括香港基金章程及產品資料概要）可於法國巴黎資產管理亞洲有限公司的網站 <http://www.bnpparibas-am.hk> 查閱¹。已更新的香港銷售文件將於稍後提供。

應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位(如適用)或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

請注意法巴俄羅斯股票基金 - 經典資本和法巴俄羅斯股票基金 - 經典美元 - 資本的所有交易已經暫停，我們將不再接受：(1)對該等投資選擇的任何新保費 / 供款（包括透過額外供款及轉入作出的保費 / 供款），(2)對該等投資選擇投入定期保費 / 供款的任何新的分配指示，(3) 轉出該等投資選擇及(4) 贖回該等投資選擇。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策，風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 www.hengansl.com.hk。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽（亞洲）有限公司

客戶服務部

謹啟

日期：2022年9月2日

¹ 本網站未經香港證券及期貨事務監察委員會審閱。